



INDUSTRY AND COMPANY DECLINES

Hiring is down significantly at -2.3% since the end of February. This timing aligns with the February 27th announcement that the White House had escalated its response to the outbreak, placing Vice President Mike Pence in charge of the administration's coronavirus strategy. In examining data from the same date range in previous years, it does not appear seasonality is a factor in this downward trend.

U.S. job listings (so far in 2020)



Source: LinkUp

Corona-impacted MSA hiring	Change in 2020	Change since 2/27/20
Los Angeles	-5.8%	-3.9%
San Francisco	0.0%	-3.5%
San Jose	-1.5%	-3.6%
Seattle	3.2%	-0.6%
New York	3.8%	-2.0%
Average	-0.1%	-2.7%

Average industry declines	Change since 2/27/20	Employer with biggest decline	Change since 2/27/20
Hotel	-30.7%	Hilton Worldwide	-20.8%
Cruise	-10.1%	Carnival Cruise Lines	-14.6%
Airline	-8.3%	United Airlines	-53.5%